

**LAPA'S \$5 PROCESSING FEE TO BE PRESENTED
@ LALB MEETING OF MAY 6, 2014**

| | |
|--|-------------------|
| 1. Appx. # of licensed auctioneers & businesses: | 510 |
| 2. Appx. # of LA-licensed auctioneers: | 255 |
| 3. Cash balance of LALB as per 3/11/14 flash: | \$261,000 |
| 4. AVERAGE annual LALB Revenues last 3 FYEs: | \$100,328. |
| 5. AVERAGE annual LALB Expenses last 3 FYEs: | \$ 80,581. |
| 6. Projected Rev. with Passage of LAPA Proposal: ($\$100,328 - \145×255) | \$ 63,353. |
| 7. Projected reduction in cash via LAPA Proposal ($\$80,581 - \$63,353$). | \$17,228 |
| 8. 150% of Avg. 3-year Historical Expenses ($\$80,581 \times 1.5$) | \$120,871 |
| 9. Projected Yrs \$5 Processing Fee Can Remain [($261,000 - 120,871$) / 17,228] | 8.13 |