



*Louisiana*  
**Office of the Governor**  
**Auctioneers Licensing Board**

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	<u>Jul 1 - Nov 3, 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Enforcement Actions	1,800.00	0.00	1,800.00	100.0%
Auctioneer Fees	41,625.00	105,000.00	-63,375.00	39.64%
<b>Other Fees</b>				
CC Processing Fee	105.00	300.00	-195.00	35.0%
<b>Total Other Fees</b>	<u>105.00</u>	<u>300.00</u>	<u>-195.00</u>	<u>35.0%</u>
Interest Income-Checking	193.63	0.00	193.63	100.0%
Interest Income-Recovery	154.21	0.00	154.21	100.0%
<b>Total Income</b>	<u>43,877.84</u>	<u>105,300.00</u>	<u>-61,422.16</u>	<u>41.67%</u>
<b>Expense</b>				
<b>Payroll Expenses</b>				
Salaries	8,820.90	25,480.00	-16,659.10	34.62%
<b>Payroll Tax Expense</b>				
Medicare Tax Expense	127.90	400.00	-272.10	31.98%
FICA Tax	546.90	1,600.00	-1,053.10	34.18%
<b>Total Payroll Tax Expense</b>	<u>674.80</u>	<u>2,000.00</u>	<u>-1,325.20</u>	<u>33.74%</u>
<b>Total Payroll Expenses</b>	<u>9,495.70</u>	<u>27,480.00</u>	<u>-17,984.30</u>	<u>34.56%</u>
Per Diem-Board	485.00	5,000.00	-4,515.00	9.7%
<b>Operating Expenses</b>				
<b>Travel</b>				
<b>In State</b>				
I.S. Travel & Lodging	0.00	100.00	-100.00	0.0%
Mileage Reimbursement	1,108.03	5,000.00	-3,891.97	22.16%
<b>Total In State</b>	<u>1,108.03</u>	<u>5,100.00</u>	<u>-3,991.97</u>	<u>21.73%</u>
<b>Out of State</b>				
Conf/Convent Exp	150.00	500.00	-350.00	30.0%
O.S. Travel & Lodging	437.50	1,500.00	-1,062.50	29.17%
O.S. Meals	190.00	400.00	-210.00	47.5%
<b>Total Out of State</b>	<u>777.50</u>	<u>2,400.00</u>	<u>-1,622.50</u>	<u>32.4%</u>
<b>Total Travel</b>	<u>1,885.53</u>	<u>7,500.00</u>	<u>-5,614.47</u>	<u>25.14%</u>

<b>Operating Services</b>				
Miscellaneous	148.75	800.00	-651.25	18.59%
<b>Bank Service Charges</b>				
Credit Card Fees	93.07	600.00	-506.93	15.51%
Bank Service Charges - Other	<u>52.00</u>	<u>600.00</u>	<u>-548.00</u>	<u>8.67%</u>
<b>Total Bank Service Charges</b>	145.07	1,200.00	-1,054.93	12.09%
Postage and Delivery	1,485.15	2,000.00	-514.85	74.26%
Dues/Subscriptions	19.98	600.00	-580.02	3.33%
Insurance-General	2,152.00	2,200.00	-48.00	97.82%
Internet	157.50	380.00	-222.50	41.45%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	3,300.00	7,920.00	-4,620.00	41.67%
Telephone	<u>585.99</u>	<u>2,000.00</u>	<u>-1,414.01</u>	<u>29.3%</u>
<b>Total Operating Services</b>	7,994.44	17,900.00	-9,905.56	44.66%
<b>Supplies</b>				
Board meeting expense	200.98	800.00	-599.02	25.12%
Office Supplies	<u>1,868.39</u>	<u>2,000.00</u>	<u>-131.61</u>	<u>93.42%</u>
<b>Total Supplies</b>	<u>2,069.37</u>	<u>2,800.00</u>	<u>-730.63</u>	<u>73.91%</u>
<b>Total Operating Expenses</b>	11,949.34	28,200.00	-16,250.66	42.37%
<b>Professional Services</b>				
Accounting	1,150.00	1,500.00	-350.00	76.67%
Legal Fees	12,947.20	51,920.00	-38,972.80	24.94%
Other	<u>1,126.50</u>	<u>10,000.00</u>	<u>-8,873.50</u>	<u>11.27%</u>
<b>Total Professional Services</b>	<u>15,223.70</u>	<u>63,420.00</u>	<u>-48,196.30</u>	<u>24.01%</u>
<b>Total Expense</b>	<u>37,153.74</u>	<u>124,100.00</u>	<u>-86,946.26</u>	<u>29.94%</u>
<b>Net Income</b>	<u><u>6,724.10</u></u>	<u><u>-18,800.00</u></u>	<u><u>25,524.10</u></u>	<u><u>-35.77%</u></u>

Nov 3, 16

**ASSETS**

**Current Assets**

    Checking/Savings 267,956.86

**Total Current Assets** 267,956.86

**TOTAL ASSETS**

267,956.86

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities** 1,776.21

**Total Current Liabilities** 1,776.21

**Long Term Liabilities** 1,244.50

**Total Liabilities** 3,020.71

**Equity** 264,936.15

**TOTAL LIABILITIES & EQUITY** 267,956.86