



*Louisiana*  
**Office of the Governor**  
**Auctioneers Licensing Board**

11736 Newcastle Avenue, Bldg. 2, Suite C  
 Baton Rouge, LA 70816

Telephone 225.295.8420 Fax 225.372.8584  
 Website: [www.lalab.org](http://www.lalab.org) Email: admin@lalab.org

	<u>Jul 1 - Nov 1, 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Auctioneer Fees	32,300.00	100,000.00	-67,700.00	32.3%
Other Fees	51.00	0.00	51.00	100.0%
Interest Income-Checking	76.50	0.00	76.50	100.0%
Interest Income-Recovery	82.28	0.00	82.28	100.0%
<b>Total Income</b>	<b>32,509.78</b>	<b>100,000.00</b>	<b>-67,490.22</b>	<b>32.51%</b>
<b>Expense</b>				
<b>Payroll Expenses</b>				
Salaries	8,480.70	24,500.00	-16,019.30	34.62%
<b>Payroll Tax Expense</b>				
Medicare Tax Expense	122.97	570.00	-447.03	21.57%
FICA Tax	525.81	1,500.00	-974.19	35.05%
<b>Total Payroll Tax Expense</b>	<b>648.78</b>	<b>2,070.00</b>	<b>-1,421.22</b>	<b>31.34%</b>
<b>Total Payroll Expenses</b>	<b>9,129.48</b>	<b>26,570.00</b>	<b>-17,440.52</b>	<b>34.36%</b>
<b>Operating Expenses</b>				
<b>Travel</b>				
<b>Conf/Convent Exp</b>				
In State	0.00	1,000.00	-1,000.00	0.0%
<b>Mileage Reimbursement</b>				
Total In State	1,375.07	4,600.00	-3,224.93	29.89%
<b>Out of State</b>				
O.S. Travel & Lodging	656.89	1,800.00	-1,143.11	36.49%
O.S. Meals	216.00	400.00	-184.00	54.0%
<b>Total Out of State</b>	<b>872.89</b>	<b>2,200.00</b>	<b>-1,327.11</b>	<b>39.68%</b>
<b>Total Travel</b>	<b>2,247.96</b>	<b>7,800.00</b>	<b>-5,552.04</b>	<b>28.82%</b>
<b>Operating Services</b>				
Miscellaneous	73.15	300.00	-226.85	24.38%
Bank Service Charges	75.24	300.00	-224.76	25.08%
Postage and Delivery	1,168.00	2,000.00	-832.00	58.4%
Dues/Subscriptions	1.00	300.00	-299.00	0.33%
Insurance-General	0.00	550.00	-550.00	0.0%
Internet	157.50	400.00	-242.50	39.38%
Maintenance & Repairs	135.00	800.00	-665.00	16.88%
Rent	3,300.00	7,920.00	-4,620.00	41.67%

Telephone	<u>701.82</u>	<u>1,600.00</u>	<u>-898.18</u>	<u>43.86%</u>
<b>Total Operating Services</b>	<b>5,611.71</b>	<b>14,170.00</b>	<b>-8,558.29</b>	<b>39.6%</b>
<b>Supplies</b>				
Board meeting expense	226.44	800.00	-573.56	28.31%
Office Supplies	<u>613.05</u>	<u>2,000.00</u>	<u>-1,386.95</u>	<u>30.65%</u>
<b>Total Supplies</b>	<b><u>839.49</u></b>	<b><u>2,800.00</u></b>	<b><u>-1,960.51</u></b>	<b><u>29.98%</u></b>
<b>Total Operating Expenses</b>	<b>8,699.16</b>	<b>24,770.00</b>	<b>-16,070.84</b>	<b>35.12%</b>
<b>Professional Services</b>				
Investigative	0.00	5,000.00	-5,000.00	0.0%
Accounting	1,150.00	1,500.00	-350.00	76.67%
Legal Fees	13,197.69	50,810.00	-37,612.31	25.98%
Other	<u>1,259.00</u>	<u>10,000.00</u>	<u>-8,741.00</u>	<u>12.59%</u>
<b>Total Professional Services</b>	<b><u>15,606.69</u></b>	<b><u>67,310.00</u></b>	<b><u>-51,703.31</u></b>	<b><u>23.19%</u></b>
<b>Total Expense</b>	<b><u>33,435.33</u></b>	<b><u>118,650.00</u></b>	<b><u>-85,214.67</u></b>	<b><u>28.18%</u></b>
<b>Net Income</b>	<b><u><u>-925.55</u></u></b>	<b><u><u>-18,650.00</u></u></b>	<b><u><u>17,724.45</u></u></b>	<b><u><u>4.96%</u></u></b>

Nov 1, 13

**ASSETS**

**Current Assets**

    Checking/Savings 220,810.60

**Total Current Assets** 220,810.60

**TOTAL ASSETS** 220,810.60

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

    Other Current Liabilities 2,068.42

**Total Current Liabilities** 2,068.42

    Long Term Liabilities 1,244.50

**Total Liabilities** 3,312.92

**Equity** 217,497.68

**TOTAL LIABILITIES & EQUITY** 220,810.60