

Fiscal Year To Date Budget report:

	<u>Jul 1 - Nov 5, 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Auctioneer Fees	29,175.00	95,000.00	-65,825.00	30.71%
Other Fees	25.00	0.00	25.00	100.0%
Interest Income-Checking	76.12	0.00	76.12	100.0%
Interest Income-Recovery	97.73	0.00	97.73	100.0%
<b>Total Income</b>	<b>29,373.85</b>	<b>95,000.00</b>	<b>-65,626.15</b>	<b>30.92%</b>
<b>Expense</b>				
<b>Payroll Expenses</b>				
Salaries	8,480.70	24,500.00	-16,019.30	34.62%
<b>Payroll Tax Expense</b>				
Medicare Tax Expense	122.97	570.00	-447.03	21.57%
FICA Tax	525.80	1,500.00	-974.20	35.05%
Payroll Tax Expense - Other	-0.02	0.00	-0.02	100.0%
<b>Total Payroll Tax Expense</b>	<b>648.75</b>	<b>2,070.00</b>	<b>-1,421.25</b>	<b>31.34%</b>
Payroll Expenses - Other	10.68	0.00	10.68	100.0%
<b>Total Payroll Expenses</b>	<b>9,140.13</b>	<b>26,570.00</b>	<b>-17,429.87</b>	<b>34.4%</b>
Per Diem-Board	970.00	4,700.00	-3,730.00	20.64%
<b>Operating Expenses</b>				
<b>Travel</b>				
Conf/Convent Exp	0.00	1,000.00	-1,000.00	0.0%
<b>In State</b>				
Mileage Reimbursement	2,022.84	4,600.00	-2,577.16	43.98%
<b>Total In State</b>	<b>2,022.84</b>	<b>4,600.00</b>	<b>-2,577.16</b>	<b>43.98%</b>
<b>Out of State</b>				
O.S. Travel & Lodging	0.00	1,800.00	-1,800.00	0.0%
O.S. Meals	0.00	300.00	-300.00	0.0%
<b>Total Out of State</b>	<b>0.00</b>	<b>2,100.00</b>	<b>-2,100.00</b>	<b>0.0%</b>
<b>Total Travel</b>	<b>2,022.84</b>	<b>7,700.00</b>	<b>-5,677.16</b>	<b>26.27%</b>
<b>Operating Services</b>				
Miscellaneous	80.00	300.00	-220.00	26.67%
Bank Service Charges	73.52	250.00	-176.48	29.41%
Postage and Delivery	141.04	2,000.00	-1,858.96	7.05%
Dues/Subscriptions	0.00	300.00	-300.00	0.0%
Insurance-General	538.00	550.00	-12.00	97.82%
Internet	157.50	400.00	-242.50	39.38%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	3,300.00	7,920.00	-4,620.00	41.67%

Telephone	<u>683.73</u>	<u>1,600.00</u>	<u>-916.27</u>	<u>42.73%</u>
<b>Total Operating Services</b>	<b>4,973.79</b>	<b>14,120.00</b>	<b>-9,146.21</b>	<b>35.23%</b>
<b>Supplies</b>				
Board meeting expense	222.40	800.00	-577.60	27.8%
Office Supplies	<u>1,277.21</u>	<u>2,000.00</u>	<u>-722.79</u>	<u>63.86%</u>
<b>Total Supplies</b>	<b>1,499.61</b>	<b>2,800.00</b>	<b>-1,300.39</b>	<b>53.56%</b>
Capital Outlay	<u>0.00</u>	<u>13,610.00</u>	<u>-13,610.00</u>	<u>0.0%</u>
<b>Total Operating Expenses</b>	<b>8,496.24</b>	<b>38,230.00</b>	<b>-29,733.76</b>	<b>22.22%</b>
<b>Professional Services</b>				
Investigative	0.00	10,000.00	-10,000.00	0.0%
Accounting	1,150.00	1,500.00	-350.00	76.67%
Legal Fees	9,834.84	30,000.00	-20,165.16	32.78%
Other	<u>988.00</u>	<u>10,000.00</u>	<u>-9,012.00</u>	<u>9.88%</u>
<b>Total Professional Services</b>	<b>11,972.84</b>	<b>51,500.00</b>	<b>-39,527.16</b>	<b>23.25%</b>
<b>Total Expense</b>	<b><u>30,579.21</u></b>	<b><u>121,000.00</u></b>	<b><u>-90,420.79</u></b>	<b><u>25.27%</u></b>
<b>Net Income</b>	<b><u><u>-1,205.36</u></u></b>	<b><u><u>-26,000.00</u></u></b>	<b><u><u>24,794.64</u></u></b>	<b><u><u>4.64%</u></u></b>

## Summary Balance Sheet

	<b><u>Nov 5, 12</u></b>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	<u>201,527.12</u>
<b>Total Current Assets</b>	<u>201,527.12</u>
<b>TOTAL ASSETS</b>	<b><u><u>201,527.12</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>2,014.86</u>
<b>Total Current Liabilities</b>	2,014.86
Long Term Liabilities	<u>1,244.50</u>
<b>Total Liabilities</b>	3,259.36
Equity	<u>198,267.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>201,527.12</u></u></b>