



Louisiana

Office of the Governor  
Auctioneers Licensing Board

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## BOARD MEETING AGENDA

Date: **Monday, May 8, 2017**

Time: **11:00 am**

Place: Louisiana Municipal Association, 700 North 10<sup>th</sup> Street, Baton Rouge, LA 70802

	<u>Jul 1, '16 - May 4,</u> <u>17</u>	<u>Budget</u>	<u>\$ Over</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>
<b>Income</b>				
<b>Enforcement Actions</b>	6,951.20	0.00	6,951.20	100.0%
<b>Auctioneer Fees</b>	103,050.00	105,000.00	-1,950.00	98.14%
<b>Other Fees</b>				
<b>CC Processing Fee</b>	475.00	300.00	175.00	158.33%
<b>Total Other Fees</b>	475.00	300.00	175.00	158.33%
<b>Interest Income-Checking</b>	815.47	0.00	815.47	100.0%
<b>Interest Income-Recovery</b>	550.77	0.00	550.77	100.0%
<b>Total Income</b>	111,842.44	105,300.00	6,542.44	106.21%
<b>Expense</b>				
<b>Payroll Expenses</b>				
<b>Salaries</b>	21,562.20	25,480.00	-3,917.80	84.62%
<b>Payroll Tax Expense</b>				
<b>Medicare Tax Expense</b>	312.65	400.00	-87.35	78.16%
<b>FICA Tax</b>	1,336.86	1,600.00	-263.14	83.55%
<b>Total Payroll Tax Expense</b>	1,649.51	2,000.00	-350.49	82.48%
<b>Total Payroll Expenses</b>	23,211.71	27,480.00	-4,268.29	84.47%
<b>Per Diem-Board</b>	2,037.00	5,000.00	-2,963.00	40.74%
<b>Operating Expenses</b>				
<b>Travel</b>				
<b>In State</b>				
<b>I.S. Travel &amp; Lodging</b>	0.00	100.00	-100.00	0.0%
<b>Mileage Reimbursement</b>	2,527.88	5,000.00	-2,472.12	50.56%
<b>Total In State</b>	2,527.88	5,100.00	-2,572.12	49.57%
<b>Out of State</b>				
<b>Conf/Convent Exp</b>	150.00	1,100.00	-950.00	13.64%
<b>O.S. Travel &amp; Lodging</b>	437.50	2,500.00	-2,062.50	17.5%
<b>O.S. Meals</b>	190.00	400.00	-210.00	47.5%
<b>Total Out of State</b>	777.50	4,000.00	-3,222.50	19.44%
<b>Total Travel</b>	3,305.38	9,100.00	-5,794.62	36.32%
<b>Operating Services</b>				
<b>Miscellaneous</b>	264.20	800.00	-535.80	33.03%
<b>Bank Service Charges</b>				
<b>Credit Card Fees</b>	1,022.45	600.00	422.45	170.41%

Bank Service Charges - Other	347.17	600.00	-252.83	57.86%
Total Bank Service Charges	1,369.62	1,200.00	169.62	114.14%
Postage and Delivery	1,885.15	2,000.00	-114.85	94.26%
Dues/Subscriptions	524.85	600.00	-75.15	87.48%
Insurance-General	2,152.00	2,200.00	-48.00	97.82%
Internet	346.50	380.00	-33.50	91.18%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	7,260.00	7,920.00	-660.00	91.67%
Telephone	1,354.89	2,000.00	-645.11	67.75%
Total Operating Services	15,157.21	17,900.00	-2,742.79	84.68%
Supplies				
Board meeting expense	502.45	800.00	-297.55	62.81%
Office Supplies	1,972.76	2,000.00	-27.24	98.64%
Total Supplies	2,475.21	2,800.00	-324.79	88.4%
Total Operating Expenses	20,937.80	29,800.00	-8,862.20	70.26%
Professional Services				
Accounting	1,500.00	1,500.00	0.00	100.0%
Legal Fees	24,729.57	51,920.00	-27,190.43	47.63%
Other	3,209.25	8,500.00	-5,290.75	37.76%
Total Professional Services	29,438.82	61,920.00	-32,481.18	47.54%
Total Expense	75,625.33	124,200.00	-48,574.67	60.89%
Net Income	<u>36,217.11</u>	<u>-18,900.00</u>	<u>55,117.11</u>	<u>-191.63%</u>

May 4, 17

**ASSETS**

Current Assets

    Checking/Savings 297,449.87

Total Current Assets 297,449.87

**TOTAL ASSETS** 297,449.87

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

    Other Current Liabilities 1,776.21

Total Current Liabilities 1,776.21

Long Term Liabilities 1,244.50

Total Liabilities 3,020.71

Equity 294,429.16

**TOTAL LIABILITIES & EQUITY** 297,449.87