



Louisiana
Office of the Governor
Auctioneers Licensing Board

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BOARD MEETING AGENDA

Date: **Monday, July 10, 2017**

Time: **11:00 am**

Place: Louisiana Municipal Association, 700 North 10th Street, Baton Rouge, LA 70802

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Auctioneer Fees	600.00	102,000.00	-101,400.00	0.59%
Other Fees				
CC Processing Fee	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Other Fees	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Income	600.00	102,500.00	-101,900.00	0.59%
Expense				
Payroll Expenses				
Salaries	1,960.20	25,480.00	-23,519.80	7.69%
Payroll Tax Expense				
Medicare Tax Expense	28.42	400.00	-371.58	7.11%
FICA Tax	<u>121.53</u>	<u>1,600.00</u>	<u>-1,478.47</u>	<u>7.6%</u>
Total Payroll Tax Expense	<u>149.95</u>	<u>2,000.00</u>	<u>-1,850.05</u>	<u>7.5%</u>
Total Payroll Expenses	2,110.15	27,480.00	-25,369.85	7.68%
Per Diem-Board	582.00	5,000.00	-4,418.00	11.64%
Operating Expenses				
Travel				
In State				
Mileage Reimbursement	549.51	4,500.00	-3,950.49	12.21%
In State - Other	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Total In State	549.51	4,600.00	-4,050.49	11.95%
Out of State				
Conf/Convent Exp	0.00	1,100.00	-1,100.00	0.0%
O.S. Travel & Lodging	0.00	2,500.00	-2,500.00	0.0%
O.S. Meals	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Out of State	<u>0.00</u>	<u>4,100.00</u>	<u>-4,100.00</u>	<u>0.0%</u>
Total Travel	549.51	8,700.00	-8,150.49	6.32%
Operating Services				
Miscellaneous	1.75	800.00	-798.25	0.22%
Bank Service Charges				
Credit Card Fees	0.00	1,500.00	-1,500.00	0.0%
Bank Service Charges - Other	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>

Total Bank Service Charges	0.00	2,000.00	-2,000.00	0.0%
Postage and Delivery	0.00	2,000.00	-2,000.00	0.0%
Dues/Subscriptions	9.99	600.00	-590.01	1.67%
Insurance-General	0.00	2,200.00	-2,200.00	0.0%
Internet	31.50	380.00	-348.50	8.29%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	660.00	7,920.00	-7,260.00	8.33%
Telephone	0.00	1,800.00	-1,800.00	0.0%
Total Operating Services	703.24	18,500.00	-17,796.76	3.8%
Supplies				
Board meeting expense	0.00	800.00	-800.00	0.0%
Office Supplies	0.00	2,000.00	-2,000.00	0.0%
Total Supplies	0.00	2,800.00	-2,800.00	0.0%
Total Operating Expenses	1,252.75	30,000.00	-28,747.25	4.18%
Professional Services				
Accounting	0.00	1,800.00	-1,800.00	0.0%
Legal Fees	0.00	64,000.00	-64,000.00	0.0%
Other	160.00	6,220.00	-6,060.00	2.57%
Total Professional Services	160.00	72,020.00	-71,860.00	0.22%
Total Expense	4,104.90	134,500.00	-130,395.10	3.05%
Net Income	-3,504.90	-32,000.00	28,495.10	10.95%

Jul 6, 17

ASSETS

Current Assets

Checking/Savings 294,223.91

Total Current Assets 294,223.91

TOTAL ASSETS **294,223.91**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities 3,373.84

Total Current Liabilities 3,373.84

Long Term Liabilities 1,244.50

Total Liabilities 4,618.34

Equity 289,605.57

TOTAL LIABILITIES & EQUITY **294,223.91**