

Fiscal Year To Date Report 2012-2013

	<u>Jul 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>Auctioneer Fees</b>	100.00	95,000.00	-94,900.00	0.11%
<b>Total Income</b>	100.00	95,000.00	-94,900.00	0.11%
<b>Expense</b>				
<b>Payroll Expenses</b>				
<b>Salaries</b>	942.30	24,500.00	-23,557.70	3.85%
<b>Payroll Tax Expense</b>				
<b>Medicare Tax Expense</b>	13.66	570.00	-556.34	2.4%
<b>FICA Tax</b>	58.42	1,500.00	-1,441.58	3.9%
<b>Total Payroll Tax Expense</b>	72.08	2,070.00	-1,997.92	3.48%
<b>Total Payroll Expenses</b>	1,014.38	26,570.00	-25,555.62	3.82%
<b>Per Diem-Board</b>	485.00	4,700.00	-4,215.00	10.32%
<b>Operating Expenses</b>				
<b>Travel</b>				
<b>In State</b>				
<b>Mileage Reimbursement</b>	580.44	4,600.00	-4,019.56	12.62%
<b>Total In State</b>	580.44	4,600.00	-4,019.56	12.62%
<b>Out of State</b>				
<b>O.S. Travel &amp; Lodging</b>	0.00	1,800.00	-1,800.00	0.0%
<b>O.S. Meals</b>	0.00	300.00	-300.00	0.0%
<b>Total Out of State</b>	0.00	2,100.00	-2,100.00	0.0%
<b>Total Travel</b>	580.44	7,700.00	-7,119.56	7.54%
<b>Operating Services</b>				
<b>Miscellaneous</b>	0.00	300.00	-300.00	0.0%
<b>Bank Service Charges</b>	0.00	250.00	-250.00	0.0%
<b>Postage and Delivery</b>	127.50	2,000.00	-1,872.50	6.38%
<b>Dues/Subscriptions</b>	0.00	300.00	-300.00	0.0%
<b>Insurance-General</b>	0.00	550.00	-550.00	0.0%
<b>Internet</b>	31.50	400.00	-368.50	7.88%
<b>Maintenance &amp; Repairs</b>	0.00	800.00	-800.00	0.0%
<b>Rent</b>	660.00	7,920.00	-7,260.00	8.33%
<b>Telephone</b>	126.43	1,600.00	-1,473.57	7.9%
<b>Total Operating Services</b>	945.43	14,120.00	-13,174.57	6.7%
<b>Supplies</b>				
<b>Board meeting expense</b>	0.00	800.00	-800.00	0.0%

Office Supplies	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Total Supplies	0.00	2,800.00	-2,800.00	0.0%
Capital Outlay	<u>0.00</u>	<u>13,610.00</u>	<u>-13,610.00</u>	<u>0.0%</u>
Total Operating Expenses	1,525.87	38,230.00	-36,704.13	3.99%
Professional Services				
Investigative	0.00	10,000.00	-10,000.00	0.0%
Accounting	0.00	1,500.00	-1,500.00	0.0%
Legal Fees	1,041.00	30,000.00	-28,959.00	3.47%
Other	<u>408.00</u>	<u>10,000.00</u>	<u>-9,592.00</u>	<u>4.08%</u>
Total Professional Services	<u>1,449.00</u>	<u>51,500.00</u>	<u>-50,051.00</u>	<u>2.81%</u>
Total Expense	<u>4,474.25</u>	<u>121,000.00</u>	<u>-116,525.75</u>	<u>3.7%</u>
Net Income	<u>4,374.25</u>	<u>-26,000.00</u>	<u>21,625.75</u>	<u>16.82%</u>

## Balance Sheet

### ASSETS

#### Current Assets

Checking/Savings 201,494.68

Total Current Assets 201,494.68

TOTAL ASSETS 201,494.68

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Other Current Liabilities 3,172.86

Total Current Liabilities 3,172.86

Long Term Liabilities 1,244.50

Total Liabilities 4,417.36

Equity 197,077.32

TOTAL LIABILITIES & EQUITY 201,494.68