

Louisiana Auctioneers Licensing Board
Balance Sheet
As of March 19, 2012

	<u>Mar 19, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank One-Checking #7589	139,625.96
Bank One-Money Market #8655	79,596.21
Total Checking/Savings	<u>219,222.17</u>
Total Current Assets	<u>219,222.17</u>
TOTAL ASSETS	<u>219,222.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
LASERS	80.50
Escrow	
Complaint Deposits	-20,000.00
Escrow - Other	<u>20,000.00</u>
Total Escrow	0.00
LA W/H Taxes Payable	132.91
Accrued Payroll	1,011.84
Payroll Taxes Payable	<u>1,373.59</u>
Total Other Current Liabilities	<u>2,598.84</u>
Total Current Liabilities	2,598.84
Long Term Liabilities	
Compensated Absences	<u>1,244.50</u>
Total Long Term Liabilities	<u>1,244.50</u>
Total Liabilities	3,843.34
Equity	
Fund Equity	118,230.02
Retained Earnings	55,082.40
Net Income	<u>42,066.41</u>
Total Equity	<u>215,378.83</u>
TOTAL LIABILITIES & EQUITY	<u>219,222.17</u>

Louisiana Auctioneers Licensing Board
Profit & Loss Budget vs. Actual
July 1, 2011 through March 19, 2012

Accrual Basis

	Jul 1, '11 - Mar 19, 12	Budget	\$ Over Budget	% of Budget
Income				
Enforcement Actions	500.00	0.00	500.00	100.0%
Auctioneer Fees	95,345.00	90,000.00	5,345.00	105.9%
Other Fees	1,251.50	0.00	1,251.50	100.0%
Interest Income-Checking	164.14	0.00	164.14	100.0%
Interest Income-Recovery	140.37	0.00	140.37	100.0%
Total Income	97,401.01	90,000.00	7,401.01	108.2%
Expense				
Payroll Expenses				
Salaries	15,811.45	24,500.00	-8,688.55	64.5%
Payroll Tax Expense				
Medicare Tax Expense	229.27	570.00	-340.73	40.2%
FICA Tax	980.31	1,400.00	-419.69	70.0%
Payroll Tax Expense - Other	0.26	0.00	0.26	100.0%
Total Payroll Tax Expense	1,209.84	1,970.00	-760.16	61.4%
Total Payroll Expenses	17,021.29	26,470.00	-9,448.71	64.3%
Per Diem-Board	3,977.00	4,330.00	-353.00	91.8%
Operating Expenses				
Travel				
Conf/Convent Exp	550.00	1,000.00	-450.00	55.0%
In State				
Mileage Reimbursement	3,751.44	4,500.00	-748.56	83.4%
Total In State	3,751.44	4,500.00	-748.56	83.4%
Out of State				
O.S. Travel & Lodging	1,626.46	1,800.00	-173.54	90.4%
O.S. Meals	225.00	300.00	-75.00	75.0%
Total Out of State	1,851.46	2,100.00	-248.54	88.2%
Total Travel	6,152.90	7,600.00	-1,447.10	81.0%
Operating Services				
Miscellaneous	280.00	300.00	-20.00	93.3%
Bank Service Charges	113.97	200.00	-86.03	57.0%
Postage and Delivery	1,496.76	1,800.00	-303.24	83.2%
Dues/Subscriptions	300.00	300.00	0.00	100.0%
Insurance-General	537.00	550.00	-13.00	97.6%
Internet	252.13	830.00	-577.87	30.4%
Maintenance & Repairs	737.50	600.00	137.50	122.9%
Rent	5,940.00	7,920.00	-1,980.00	75.0%
Telephone	1,160.52	1,500.00	-339.48	77.4%
Total Operating Services	10,817.88	14,000.00	-3,182.12	77.3%
Supplies				
Board meeting expense	631.74	600.00	31.74	105.3%
Office Supplies	2,068.99	2,000.00	68.99	103.4%
Total Supplies	2,700.73	2,600.00	100.73	103.9%
Capital Outlay	466.77	3,500.00	-3,033.23	13.3%
Total Operating Expenses	20,138.28	27,700.00	-7,561.72	72.7%
Professional Services				
Investigative	235.00	10,000.00	-9,765.00	2.4%
Accounting	1,350.00	1,500.00	-150.00	90.0%
Legal Fees	10,816.43	30,000.00	-19,183.57	36.1%
Other	1,796.60	10,000.00	-8,203.40	18.0%
Total Professional Services	14,198.03	51,500.00	-37,301.97	27.6%
Total Expense	55,334.60	110,000.00	-54,665.40	50.3%
Net Income	42,066.41	-20,000.00	62,066.41	-210.3%