

Louisiana Auctioneers Licensing Board
Summary Balance Sheet
As of January 20, 2012

	<u>Jan 20, 12</u>
ASSETS	
Current Assets	
Checking/Savings	220,890.81
Total Current Assets	<u>220,890.81</u>
TOTAL ASSETS	<u><u>220,890.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	1,435.86
Total Current Liabilities	1,435.86
Long Term Liabilities	1,244.50
Total Liabilities	2,680.36
Equity	218,210.45
TOTAL LIABILITIES & EQUITY	<u><u>220,890.81</u></u>

Louisiana Auctioneers Licensing Board
Profit & Loss Budget vs. Actual
July 1, 2011 through January 26, 2012

Accrual Basis

	Jul 1, '11 - Jan 26, 12	Budget	\$ Over Budget	% of Budget
Income				
Enforcement Actions	500.00	0.00	500.00	100.0%
Auctioneer Fees	85,145.00	90,000.00	-4,855.00	94.6%
Other Fees	1,250.50	0.00	1,250.50	100.0%
Interest Income-Checking	164.14	0.00	164.14	100.0%
Interest Income-Recovery	140.37	0.00	140.37	100.0%
Total Income	87,200.01	90,000.00	-2,799.99	96.9%
Expense				
Payroll Expenses				
Salaries	12,042.25	24,500.00	-12,457.75	49.2%
Payroll Tax Expense				
Medicare Tax Expense	174.61	570.00	-395.39	30.6%
FICA Tax	746.62	1,400.00	-653.38	53.3%
Payroll Tax Expense - Other	0.26	0.00	0.26	100.0%
Total Payroll Tax Expense	921.49	1,970.00	-1,048.51	46.8%
Total Payroll Expenses	12,963.74	26,470.00	-13,506.26	49.0%
Per Diem-Board	3,298.00	4,330.00	-1,032.00	76.2%
Operating Expenses				
Travel				
Conf/Convent Exp In State	550.00	1,000.00	-450.00	55.0%
Mileage Reimbursement	2,940.17	4,500.00	-1,559.83	65.3%
Total In State	2,940.17	4,500.00	-1,559.83	65.3%
Out of State				
O.S. Travel & Lodging	1,626.46	1,800.00	-173.54	90.4%
O.S. Meals	225.00	300.00	-75.00	75.0%
Total Out of State	1,851.46	2,100.00	-248.54	88.2%
Total Travel	5,341.63	7,600.00	-2,258.37	70.3%
Operating Services				
Miscellaneous	210.00	300.00	-90.00	70.0%
Bank Service Charges	113.97	200.00	-86.03	57.0%
Postage and Delivery	1,471.02	1,800.00	-328.98	81.7%
Dues/Subscriptions	300.00	300.00	0.00	100.0%
Insurance-General	537.00	550.00	-13.00	97.6%
Internet	189.13	830.00	-640.87	22.8%
Maintenance & Repairs	262.50	600.00	-337.50	43.8%
Rent	4,620.00	7,920.00	-3,300.00	58.3%
Telephone	805.81	1,500.00	-694.19	53.7%
Total Operating Services	8,509.43	14,000.00	-5,490.57	60.8%
Supplies				
Board meeting expense	426.89	600.00	-173.11	71.1%
Office Supplies	1,553.94	2,000.00	-446.06	77.7%
Total Supplies	1,980.83	2,600.00	-619.17	76.2%
Capital Outlay	494.77	3,500.00	-3,005.23	14.1%
Total Operating Expenses	16,326.66	27,700.00	-11,373.34	58.9%
Professional Services				
Investigative	235.00	10,000.00	-9,765.00	2.4%
Accounting	1,350.00	1,500.00	-150.00	90.0%
Legal Fees	7,933.39	30,000.00	-22,066.61	26.4%
Other	1,656.60	10,000.00	-8,343.40	16.6%
Total Professional Services	11,174.99	51,500.00	-40,325.01	21.7%
Total Expense	43,763.39	110,000.00	-66,236.61	39.8%
Net Income	43,436.62	-20,000.00	63,436.62	-217.2%