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May 7, 2012

Louisiana Licensing Board
11736 Newcastle Avenue, Building 2, Suite C
Baton Rouge, LA 70816

To Whom It May Concern:

Wilson Real Estate Auctioneers, Inc. received notice that there had been a complaint filed against us about a particular auction that we were involved in selling. This particular tract of land was located on Toledo Bend Lake and belonged to Toledo Bend Adventures LLC. We did advertise a 2008 motor home to be sold on November 18, 2011 at this particular absolute auction. Our seller had made us aware there was a debt on the motor home. Our seller also indicated, because this was a rather large auction producing over \$1,000,000.00 in revenue, that whatever the motor home brought, if it in fact did bring less than the indebted amount, they would pay the balance so they could go ahead and get out of this debt. They wanted to go ahead and sell the motor home at absolute auction and that is what we did. At the conclusion of the auction our high bidder on the motor home was a gentleman auctioneer in Louisiana by the name of Marvin Henderson. When the auction was over our seller indicated he wanted me to go to Mr. Henderson and ask him if he would be kind enough to let them have the motor home back. Robert J. Kite of Kite Brothers LLC indicates in his complaint that the motor home sold for \$130,000.00. That is not correct; it actually sold for \$160,000.00 with the high bidder being Marvin Henderson. After speaking to Mr. Henderson he said that was fine if they wanted the motor home back. He would be glad to release it back to them and not pay for it. This is exactly what we did, and Marvin Henderson will testify to that. He was kind enough to release it back to our seller, and he was under no obligation to do that. In my opinion, Wilson Real Estate Auctioneers, Inc. did not violate any rules or regulations in the state of Louisiana. If you have any further questions or concerns please don't hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe R. Wilson", is written over a horizontal line.

Joe R. Wilson, CAI
President, Wilson Real Estate Auctioneers, Inc.

Cc: Marvin Henderson

Cc: Spanky Assiter



LEADING REAL ESTATE AUCTIONEERS "SINCE 1961"



YOUR FULL SERVICE AUCTION COMPANY